

## First Semester MBA Degree Examination, Feb./Mar. 2022 Quantitative Methods

Time: 3 hrs .
Max. Marks:80

## Note: 1. Answer any Four questions from Q.No. 1 to Q.No. 7. <br> 2. Question No. 8 is compulsory.

1 a. Define Statistics.
(02 Marks)
b. Discuss the various measures of Central tendencies.
(06 Marks)
c. Calculate the mean, median and mode for the following data pertaining to marks in statistics. There are 80 students in a class and the test is of 140 marks.
(08 Marks)

| Marks more than | 0 | 20 | 40 | 60 | 80 | 100 | 120 |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. of Students | 80 | 76 | 50 | 28 | 18 | 9 | 3 |

2 a. What is Correlation?
(02 Marks)
b. Use method of least square to determine sales for the Year 2017. Following data is given :

| Years | 2012 | 2013 | 2014 | 2015 | 2016 |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Sales of Refrigerator | 100 | 110 | 130 | 125 | 160 |

(06 Marks)
c. A Company's past records contain the following data relating to sales revenue and expenditure on advertisements for 6 years as follows :

| Year | Sales Revenue (Rs Crores) | Advertising Expenditure (Rs Crores) |
| :---: | :---: | :---: |
| 2011 | 125 | 15 |
| 2012 | 132 | 16 |
| 2013 | 145 | 20 |
| 2014 | 150 | 21 |
| 2015 | 160 | 23 |
| 2016 | 170 | 25 |

Calculate the appropriate regression equation and estimate the sales in the next year. When the advertisement expenses are budgeted as Rs 30 Crores.
(08 Marks)
3 a. What is Regression Analysis?
(02 Marks)
b. A Company wanted to assess the consistency between two HRD executives who were to recruit MBA Students for summer placements. They were asked to assess the 12 trainee executes recruited from the last batch and give their rankings. The rankings given by the two executives are as follows :

| Trainee Executives | Executive 1 | Executive 2 |
| :---: | :---: | :---: |
| 1 | 1 | 4 |
| 2 | 11 | 12 |
| 3 | 8 | 11 |
| 4 | 2 | 2 |
| 5 | 12 | 5 |
| 6 | 10 | 10 |
| 7 | 3 | 1 |
| 8 | 4 | 3 |
| 9 | 7 | 9 |
| 10 | 5 | 8 |
| 11 | 6 | 6 |
| 12 | 9 | 7 |

Find the Correlation coefficient and comment on the result.
(06 Marks)
c. Find Karl Pearson's coefficient of correlation from the following series of marks secured by 10 students in class test in Mathematics and Statistics.
(08 Marks)

| Marks in Mathematics | 45 | 70 | 65 | 30 | 90 | 40 | 50 | 75 | 85 | 60 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Marks in Statistics | 35 | 90 | 70 | 40 | 95 | 40 | 60 | 80 | 80 | 50 |

4 a. What are Decision Trees?
(02 Marks)
b. Calculate Standard deviation and Coefficient of variation from the following data :

| Age under (in year) | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 |
| :--- | :--- | :--- | :--- | :--- | :---: | :---: | :---: | :---: |
| Number of Persons dying | 15 | 30 | 53 | 75 | 100 | 110 | 115 | 125 |

Here total number of persons dying is 125 .
(06 Marks)
c. Solve the following problem by using Graphical method.

Minimize $Z=3 x_{1}+5 x_{2}$
Subject to $-3 \mathrm{x}_{1}+4 \mathrm{x}_{2} \leq 12$

$$
\begin{gathered}
2 x_{1}+3 x_{2} \geq 12 \\
2 x_{1}-x_{2} \geq-2
\end{gathered}
$$

and $\mathrm{x}_{1} \leq 4 ; \mathrm{x}_{2} \geq 2 ; \mathrm{x}_{1}, \mathrm{x}_{2} \geq 0$. (08 Marks)
5 a. Write Poisson formula with Mean and Variance.
(02 Marks)
b. Explain what do you mean by Decision Making :
i) Under certainty
ii) Under uncertainty.
(06 Marks)
c. Draw a network corresponding to the following information :

| Activity | $1-2$ | $1-3$ | $2-6$ | $3-4$ | $3-5$ | $4-6$ | $5-6$ | $5-7$ | $6-7$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Duration | 4 | 6 | 8 | 7 | 4 | 6 | 5 | 19 | 10 |

i) Draw a network ii) Obtain early and late start time and completion time
iii) Determine the critical path.

6 a. Define Random Variable with example.
(02 Marks)
b. Determine an IBFS to the following transportation problem using NWCR.

| Origin / Destination | $\mathrm{D}_{1}$ | $\mathrm{D}_{2}$ | $\mathrm{D}_{3}$ | $\mathrm{D}_{4}$ | Supply |
| :--- | :---: | :---: | :---: | :---: | :---: |
| 01 | 6 | 4 | 1 | 5 | 14 |
| 02 | 8 | 9 | 2 | 7 | 16 |
| 03 | 4 | 3 | 6 | 2 | 5 |
| Demand | 6 | 10 | 15 | 4 | 35 |

c. What is "Decision Theory"? Explain the steps of Decision Making process.
(06 Marks)

7 a. What are the advantages of Critical Path Method?
(02 Marks)
b. Find Mode for the continuous series.

| Class | $0-9$ | $10-19$ | $20-29$ | $30-39$ | $40-49$ | $50-59$ | $60-69$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Frequency | 2 | 5 | 3 | 4 | 10 | 6 | 2 |

(06 Marks)
c. Discuss the 4 project scheduling techniques.
(08 Marks)

## 8 CASE STUDY (Compulsory) :

A small maintenance project contains of the following jobs whose precedence relationships are given below:

| Job | $1-2$ | $1-3$ | $2-3$ | $2-5$ | $3-4$ | $3-6$ | $4-5$ | $4-6$ | $5-6$ | $6-7$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Duration days | 15 | 15 | 3 | 5 | 8 | 12 | 1 | 14 | 3 | 14 |

Find the floats for each activity and find the critical path and the total project duration.
(16 Marks)

